## for

# School Choice, School Quality and Postsecondary Attainment 

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#### Abstract

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## ONLINE APPENDIX SECTION 1:

## DATA APPENDIX FOR NATIONAL STUDENT CLEARINGHOUSE

Our college attendance and completion records come from the National Student Clearinghouse (NSC). The NSC is a non-profit organization that provides degree and enrollment verification for more than 3,300 colleges and 93 percent of students nationwide. The NSC provides verification of enrollment and degree receipt for student loan providers and employers in addition to its use a research tool. In recent years, the Bill and Melinda Gates Foundation has invested nearly \$3 million in the NSC’s Student Tracker, a data tool that tracks students longitudinally across all the colleges where they are enrolled. The procedure for matching student records to NSC data is outlined below.

We worked with researchers at CMS to create a file that would be sent to the NSC for matching. Our file included all students who had ever been enrolled in CMS, even if they left prior to or during high school. The match is based on personal identifying information (full name, date of birth, social security number in some cases, and high school attended/graduated from). While the NSC does not disclose its exact matching procedure, they employ a fuzzy matching algorithm that accounts for small differences (i.e. John rather than Jonathan) across the two files, and they supplement this algorithm with manual checking of matches by NSC staff in some cases.

The NSC requests that school districts send separate files for high school graduates and nongraduates. While conversation with NSC staff revealed no particular differences in the matching procedures across the two file, we were concerned that differential match rates might lead to bias in the results for college attendance and degree completion. To see if this might be a concern, we created duplicate records for a random sample of students that differed only in whether they were recorded as a graduate, and we included those students in both files. These duplicate files returned the same college records in over 95 percent of cases, and there was no systematic difference in total enrollment or degree completion for CMS graduates vs. non-graduates. The most likely explanation for the NSC's desire to have separate files for graduates is that they are launching a service that will provide degree verification for high schools.

To examine the gaps in NSC coverage, we match a list of participating schools from the NSC website to the Integrated Postsecondary Education Data System (IPEDS). The Department of Education requires all post-secondary institutions that distribute Federal Title IV money (in the form of Pell Grants and Stafford Loans) to report data to IPEDS. The NSC covers 93 percent of college enrollment in the US, but over 97 percent of enrollment in North Carolina. Appendix Table A8 lists participating North Carolina schools by Fall 2009 enrollment, and Appendix Table A9 lists schools that are not covered by the NSC. Coverage is about 98 percent for public 4-year and 2-year institutions and about 91 percent for private not-for-profit institutions. The major gaps in coverage come from for-profit institutions and private religious schools.

TABLE D1
NORTH CAROLINA SCHOOLS INCLUDED IN THE NATIONAL STUDENT CLEARINGHOUSE DATA

| Institution Name | 2009 Enrollment |
| :--- | :---: |
| North Carolina State University at Raleigh | 31,130 |
| University of North Carolina at Chapel Hill | 27,717 |
| East Carolina University | 24,351 |
| University of North Carolina at Charlotte | 21,519 |
| Central Piedmont Community College | 17,942 |
| University of North Carolina at Greensboro | 16,872 |
| Appalachian State University | 15,117 |
| Duke University | 13,373 |
| University of North Carolina-Wilmington | 12,098 |
| Wake Technical Community College | 12,046 |
| North Carolina A \& T State University | 11,098 |
| Fayetteville Technical Community College | 10,290 |
| Guilford Technical Community College | 9,851 |
| Western Carolina University | 8,861 |
| North Carolina Central University | 8,675 |
| Cape Fear Community College | 7,473 |
| Wake Forest University | 6,739 |
| Asheville-Buncombe Technical Community College | 6,408 |
| Pitt Community College | 6,303 |
| Fayetteville State University | 6,301 |
| Forsyth Technical Community College | 6,180 |
| Campbell University Inc | 6,033 |
| University of North Carolina at Pembroke | 5,827 |
| Winston-Salem State University | 5,650 |
| Elon University | 5,230 |
| Durham Technical Community College | 5,094 |
| Rowan-Cabarrus Community College | 5,005 |
| Central Carolina Community College | 4,875 |
| Catawba Valley Community College | 4,869 |
| Gaston College | 4,773 |
| Alamance Community College | 4,629 |
| Coastal Carolina Community College | 4,135 |
| Johnston Community College | 4,011 |
| Vance-Granville Community College | 3,930 |
| Caldwell Community College and Technical Institute | 3,878 |
| Sandhills Community College | 3,698 |
| University of North Carolina at Asheville | 3,639 |
| Gardner-Webb University | 3,556 |
| Cleveland Community College | 3 |

Wayne Community College ..... 3,262
Mount Olive College ..... 3,155
Surry Community College ..... 3,072
Craven Community College ..... 3,018
Shaw University ..... 2,882
Davidson County Community College ..... 2,881
High Point University ..... 2,811
Nash Community College ..... 2,760
Western Piedmont Community College ..... 2,754
Guilford College ..... 2,687
Elizabeth City State University ..... 2,681
Mitchell Community College ..... 2,642
Piedmont Community College ..... 2,600
Lenoir Community College ..... 2,532
Stanly Community College ..... 2,513
Edgecombe Community College ..... 2,489
Wilkes Community College ..... 2,407
Randolph Community College ..... 2,319
Robeson Community College ..... 2,313
Haywood Community College ..... 2,278
College of the Albemarle ..... 2,152
Isothermal Community College ..... 2,139
Meredith College ..... 2,138
Queens University of Charlotte ..... 2,118
Methodist University ..... 2,116
Pfeiffer University ..... 2,104
Blue Ridge Community College ..... 2,093
South Piedmont Community College ..... 2,078
Rockingham Community College ..... 2,073
Southwestern Community College ..... 2,065
Southeastern Community College ..... 1,888
Wilson Technical Community College ..... 1,849
Wingate University ..... 1,810
Davidson College ..... 1,667
Mayland Community College ..... 1,638
North Carolina Wesleyan College ..... 1,628
Carteret Community College ..... 1,612
Lenoir-Rhyne College ..... 1,596
Sampson Community College ..... 1,550
Richmond Community College ..... 1,510
Beaufort County Community College ..... 1,482
Johnson C Smith University ..... 1,470
Halifax Community College ..... 1,401
Bladen Community College ..... 1,356
Catawba College ..... 1,269
Mars Hill College ..... 1,250
Saint Augustines College ..... 1,247
Greensboro College ..... 1,233
McDowell Technical Community College ..... 1,203
James Sprunt Community College ..... 1,192
Barton College ..... 1,136
Belmont Abbey College ..... 1,110
Tri-County Community College ..... 1,108
Salem College ..... 1,094
Brunswick Community College ..... 1,011
Roanoke-Chowan Community College ..... 952
Montgomery Community College ..... 951
Warren Wilson College ..... 908
Chowan University ..... 893
Martin Community College ..... 866
North Carolina School of the Arts ..... 845
Miller-Motte Technical College ..... 758
Louisburg College ..... 696
Brevard College ..... 685
Peace College ..... 653
Bennett College for Women ..... 607
Pamlico Community College ..... 418
DeVry University-North Carolina ..... 331
Hood Theological Seminary ..... 285
Roanoke Bible College ..... 156
Heritage Bible College ..... 114
ITT Technical Institute-Charlotte ..... 33

TABLE D2
NORTH CAROLINA SCHOOLS NOT INCLUDED IN THE NATIONAL STUDENT CLEARINGHOUSE DATA

| Institution Name | 2009 Enrollment |
| :--- | :---: |
| Johnson \& Wales University-Charlotte | 2,493 |
| NASCAR Technical Institute | 1,917 |
| Montreat College | 1,039 |
| Livingstone College | 907 |
| Lees-McRae College | 889 |
| The Art Institute of Charlotte | 880 |
| St Andrews Presbyterian College | 808 |
| King's College | 537 |
| Carolinas College of Health Sciences | 529 |
| School of Communication Arts | 366 |
| Piedmont Baptist College and Graduate School | 347 |
| Cabarrus College of Health Sciences | 334 |
| Carolina Academy of Cosmetic Art \& Science | 210 |
| Brookstone College | 161 |
| Brookstone College | 152 |
| Mitchells Academy | 151 |
| Mercy School of Nursing | 141 |
| South College-Asheville | 138 |
| John Wesley College | 137 |
| Empire Beauty School-Matthews | 108 |
| Watts School of Nursing | 108 |
| Carolina Beauty College | 107 |
| Leons Beauty School Inc | 107 |
| Carolina Beauty College | 104 |
| CET-Durham | 93 |
| Montgomery's Hairstyling Academy | 91 |
| Cosmetology Institute of Beauty Arts and Sciences | 86 |
| Apex School of Theology | 78 |
| Carolina Beauty College | 76 |
| The Medical Arts School | 75 |
| Durham Beauty Academy | 72 |
| Carolina Christian College | 66 |
| Carolina Beauty College | 61 |
| New Life Theological Seminary | 49 |
| Winston Salem Barber School | 38 |
| Cheveux School of Hair Design | 34 |
| Hairstyling Institute of Charlotte Inc | 26 |
| Fayetteville Beauty College | 25 |
| Pinnacle Institute of Cosmetology |  |
|  |  |

## ONLINE APPENDIX SECTION 2:

SUPPLEMENTARY TABLES AND DATA APPENDIX FOR "SCHOOL CHOICE, SCHOOL QUALITY AND POSTSECONDARY ATTAINMENT"

TRANSITION MATRIX OF NEIGHBORHOOD TO FIRST CHOICE SCHOOLS, BY RISING GRADE

| Rising 9th Graders | First Choice Schools |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hopewell | Independence | North Meck | South <br> Meck | West Charlotte | West Meck |  | Harding Univ | Berry Academy | Northwest Arts | Total |
| Neighborhood Schools |  |  |  |  |  |  |  |  |  |  |  |
| Butler | 0.000 | 20.000 | 0.000 | 0.000 | 0.000 | 0.000 |  | 0.000 | 8.000 | 1.000 | 29.000 |
| Waddell | 0.000 | 0.000 | 0.000 | 61.000 | 0.000 | 0.000 |  | 4.000 | 18.000 | 1.000 | 84.000 |
| East Mecklenburg | 0.000 | 45.000 | 0.000 | 0.000 | 0.000 | 0.000 |  | 4.000 | 23.000 | 2.000 | 74.000 |
| Garinger | 0.000 | 100 | 0.000 | 0.000 | 2.000 | 0.000 |  | 12.000 | 60.000 | 3.000 | 177 |
| Hopewell | 0.000 | 1.000 | 27.000 | 0.000 | 2.000 | 0.000 |  | 2.000 | 15.000 | 0.000 | 47.000 |
| Independence | 0.000 | 0.000 | 3.000 | 0.000 | 1.000 | 0.000 |  | 6.000 | 39.000 | 4.000 | 53.000 |
| Myers Park | 0.000 | 2.000 | 0.000 | 0.000 | 1.000 | 0.000 |  | 8.000 | 28.000 | 3.000 | 42.000 |
| North Mecklenburg | 6.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |  | 7.000 | 17.000 | 1.000 | 31.000 |
| Olympic | 0.000 | 0.000 | 0.000 | 22.000 | 0.000 | 2.000 |  | 5.000 | 41.000 | 4.000 | 74.000 |
| Providence | 0.000 | 1.000 | 0.000 | 0.000 | 0.000 | 0.000 |  | 0.000 | 5.000 | 0.000 | 6.000 |
| South Mecklenburg | 0.000 | 0.000 | 1.000 | 0.000 | 0.000 | 0.000 |  | 7.000 | 22.000 | 1.000 | 31.000 |
| West Charlotte | 1.000 | 1.000 | 0.000 | 0.000 | 0.000 | 6.000 |  | 19.000 | 94.000 | 14.000 | 135 |
| West Mecklenburg | 17.000 | 0.000 | 5.000 | 0.000 | 4.000 | 6.000 |  | 33.000 | 149 | 9.000 | 223 |
| Vance | 5.000 | 3.000 | 54.000 | 0.000 | 4.000 | 0.000 |  | 35.000 | 63.000 | 7.000 | 171 |
| Total | 29.000 | 173 | 90.000 | 83.000 | 14.000 | 14.000 |  | 142 | 582 | 50.000 | 1,177 |
| Rising 10th and $11{ }^{\text {th }}$ Graders | First Choice Schools |  |  |  |  |  |  |  |  |  |  |
|  | Butler | Waddell | Myers Park | Olympic | Providence | South <br> Meck | West Charlotte | Harding Univ | Berry Academy | Northwest Arts | Total |
| Neighborhood Schools |  |  |  |  |  |  |  |  |  |  |  |
| Butler | 0.000 | 0.000 | 0.000 | 0.000 | 3.000 | 0.000 | 0.000 | 1.000 | 2.000 | 0.000 | 6.000 |
| Waddell | 0.000 | 0.000 | 1.000 | 1.000 | 0.000 | 32.000 | 2.000 | 4.000 | 4.000 | 1.000 | 45.000 |
| East Mecklenburg | 64.000 | 0.000 | 33.000 | 0.000 | 1.000 | 0.000 | 0.000 | 3.000 | 3.000 | 3.000 | 107 |
| Garinger | 10.000 | 0.000 | 1.000 | 0.000 | 7.000 | 0.000 | 11.000 | 4.000 | 10.000 | 4.000 | 47.000 |
| Hopewell | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.000 | 1.000 | 5.000 | 2.000 | 12.000 |
| Independence | 71.000 | 0.000 | 1.000 | 0.000 | 1.000 | 0.000 | 4.000 | 2.000 | 8.000 | 7.000 | 94.000 |
| Myers Park | 1.000 | 0.000 | 0.000 | 0.000 | 3.000 | 1.000 | 7.000 | 4.000 | 6.000 | 2.000 | 24.000 |
| North Mecklenburg | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 1.000 | 1.000 | 3.000 | 5.000 | 10.000 |
| Olympic | 0.000 | 17.000 | 24.000 | 0.000 | 0.000 | 7.000 | 3.000 | 8.000 | 9.000 | 2.000 | 70.000 |
| Providence | 1.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 1.000 | 0.000 | 2.000 |
| South Mecklenburg | 0.000 | 2.000 | 4.000 | 0.000 | 75.000 | 0.000 | 0.000 | 0.000 | 5.000 | 0.000 | 86.000 |
| West Charlotte | 0.000 | 0.000 | 0.000 | 0.000 | 4.000 | 0.000 | 18.000 | 12.000 | 9.000 | 14.000 | 57.000 |
| West Mecklenburg | 0.000 | 0.000 | 16.000 | 6.000 | 0.000 | 0.000 | 9.000 | 18.000 | 22.000 | 5.000 | 76.000 |
| Vance | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 25.000 | 8.000 | 14.000 | 5.000 | 52.000 |
| Total | 147 | 19.000 | 80.000 | 7.000 | 94.000 | 40.000 | 84.000 | 66.000 | 101 | 50.000 | 688 |

TABLE A2
RANDOMIZATION CHECK

|  |  | Male | Female | HQ | LQ |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | $(1)$ | $(2)$ | $(3)$ | $(4)$ | $(5)$ |
| Median HH Income | -168 | 488 | -984 | -257 | -116 |
|  | $[490]$ | $[726]$ | $[752]$ | $[1,615]$ | $[1,034]$ |
| Black | 0.037 | 0.006 | $0.076^{*}$ | 0.028 | 0.042 |
|  | $[0.019]$ | $[0.022]$ | $[0.034]$ | $[0.026]$ | $[0.024]$ |
| Hispanic | -0.013 | -0.023 | -0.002 | -0.011 | -0.014 |
|  | $[0.012]$ | $[0.022]$ | $[0.025]$ | $[0.016]$ | $[0.016]$ |
| FRPL | 0.011 | -0.004 | 0.029 | -0.000 | 0.017 |
|  | $[0.026]$ | $[0.037]$ | $[0.025]$ | $[0.025]$ | $[0.039]$ |
| 8th Grade Math | 0.038 | 0.072 | -0.003 | -0.017 | 0.068 |
|  | $[0.049]$ | $[0.054]$ | $[0.067]$ | $[0.086]$ | $[0.054]$ |
| 8th Grade Reading | 0.001 | 0.011 | -0.009 | -0.084 | 0.047 |
|  | $[0.047]$ | $[0.065]$ | $[0.068]$ | $[0.081]$ | $[0.047]$ |
| Distance to Home School | 0.113 | 0.098 | 0.132 | 0.198 | 0.064 |
|  | $[0.126]$ | $[0.123]$ | $[0.172]$ | $[0.172]$ | $[0.149]$ |
| Distance to Choice School | 0.197 | $0.402^{*}$ | -0.060 | $0.721^{*}$ | -0.105 |
|  | $[0.149]$ | $[0.178]$ | $[0.211]$ | $[0.262]$ | $[0.195]$ |
| Male | -0.005 |  |  |  |  |
|  | $[0.028]$ |  |  |  |  |
| LQ Neighborhood School | -0.015 |  |  |  |  |
|  | $[0.016]$ |  |  |  |  |
| Neighborhood School Fixed Effects | X | X | X |  |  |
| Other Pre-Treatment Covariates |  | X | X | X | X |

Notes: Each row of Column 1 reports intent-to-treat (ITT) estimates of the impact of winning the lottery from equation (2) in the paper. Columns 2 and 3 allow the impact of winning the lottery to vary by gender, while Columns 4 and 5 allow for variation in neighborhood school quality as defined in the text. Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. * - sig. 5\% level. ** - sig. 1\% level.

TABLE A3
ADDITIONAL ATTAINMENT OUTCOMES

|  | All <br> (1) | Gender |  | Neighborhood School Quality |  | Low Quality Neighborhood Schools |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Male (2) | Female <br> (3) | $\begin{gathered} \text { High } \\ (4) \\ \hline \end{gathered}$ | $\begin{gathered} \text { Low } \\ \text { (5) } \end{gathered}$ | $\begin{gathered} \text { Male } \\ (6) \\ \hline \end{gathered}$ | Female <br> (7) |
| Attended Any College | $\begin{gathered} -0.002 \\ {[0.029]} \end{gathered}$ | $\begin{gathered} \hline-0.067 \\ {[0.041]} \end{gathered}$ | $\begin{gathered} \hline 0.084 \\ {[0.056]} \end{gathered}$ | $\begin{gathered} -0.048 \\ {[0.040]} \end{gathered}$ | $\begin{gathered} \hline 0.052 \\ {[0.063]} \end{gathered}$ | $\begin{gathered} \hline-0.020 \\ {[0.076]} \end{gathered}$ | $\begin{gathered} 0.137 \\ {[0.072]} \end{gathered}$ |
| Attended 2 Year | $\begin{gathered} 0.053 \\ {[0.049]} \end{gathered}$ | $\begin{gathered} 0.064 \\ {[0.062]} \end{gathered}$ | $\begin{gathered} 0.048 \\ {[0.072]} \end{gathered}$ | $\begin{gathered} 0.028 \\ {[0.070]} \end{gathered}$ | $\begin{gathered} 0.082 \\ {[0.063]} \end{gathered}$ | $\begin{gathered} 0.063 \\ {[0.087]} \end{gathered}$ | $\begin{gathered} 0.106 \\ {[0.075]} \end{gathered}$ |
| Attend Most Competitive | $\begin{gathered} 0.014 \\ {[0.014]} \end{gathered}$ | $\begin{gathered} 0.026 \\ {[0.014]} \end{gathered}$ | $\begin{gathered} -0.001 \\ {[0.029]} \end{gathered}$ | $\begin{gathered} -0.005 \\ {[0.017]} \end{gathered}$ | $\begin{gathered} 0.037 \\ {[0.020]} \end{gathered}$ | $\begin{aligned} & 0.050^{*} \\ & {[0.020]} \end{aligned}$ | $\begin{gathered} 0.020 \\ {[0.029]} \end{gathered}$ |
| Obtained any Degree | $\begin{gathered} 0.037 \\ {[0.035]} \end{gathered}$ | $\begin{gathered} -0.050 \\ {[0.046]} \end{gathered}$ | $\begin{aligned} & 0.153^{* *} \\ & {[0.058]} \end{aligned}$ | $\begin{gathered} 0.007 \\ {[0.049]} \end{gathered}$ | $\begin{gathered} 0.073 \\ {[0.052]} \end{gathered}$ | $\begin{gathered} -0.006 \\ {[0.079]} \end{gathered}$ | $\begin{aligned} & 0.168^{* *} \\ & {[0.065]} \end{aligned}$ |
| Degree, 2 year | $\begin{gathered} -0.005 \\ {[0.032]} \end{gathered}$ | $\begin{gathered} 0.021 \\ {[0.041]} \end{gathered}$ | $\begin{gathered} -0.017 \\ {[0.035]} \end{gathered}$ | $\begin{gathered} 0.054 \\ {[0.041]} \end{gathered}$ | $\begin{gathered} -0.074 \\ {[0.055]} \end{gathered}$ | $\begin{gathered} -0.045 \\ {[0.047]} \end{gathered}$ | $\begin{gathered} -0.098 \\ {[0.070]} \end{gathered}$ |
| Degree, Most Competitive | $\begin{gathered} 0.009 \\ {[0.015]} \end{gathered}$ | $\begin{gathered} 0.022 \\ {[0.013]} \end{gathered}$ | $\begin{gathered} -0.008 \\ {[0.027]} \end{gathered}$ | $\begin{gathered} -0.016 \\ {[0.017]} \end{gathered}$ | $\begin{gathered} 0.038 \\ {[0.021]} \end{gathered}$ | $\begin{aligned} & 0.047^{*} \\ & {[0.020]} \end{aligned}$ | $\begin{gathered} 0.027 \\ {[0.031]} \end{gathered}$ |
| Any Four Year (exclude for-profits) |  |  |  |  |  |  |  |
| Ever Attended | $\begin{gathered} 0.019 \\ {[0.057]} \end{gathered}$ | $\begin{gathered} -0.088 \\ {[0.056]} \end{gathered}$ | $\begin{gathered} 0.133 \\ {[0.072]} \end{gathered}$ | $\begin{gathered} -0.039 \\ {[0.066]} \end{gathered}$ | $\begin{gathered} 0.095 \\ {[0.072]} \end{gathered}$ | $\begin{gathered} -0.044 \\ {[0.072]} \end{gathered}$ | $\begin{gathered} 0.189 \\ {[0.099]} \end{gathered}$ |
| Obtained a Degree | $\begin{gathered} 0.044 \\ {[0.049]} \end{gathered}$ | $\begin{gathered} -0.015 \\ {[0.043]} \end{gathered}$ | $\begin{aligned} & 0.134^{*} \\ & {[0.069]} \end{aligned}$ | $\begin{gathered} -0.031 \\ {[0.057]} \end{gathered}$ | $\begin{aligned} & 0.143^{* *} \\ & {[0.057]} \end{aligned}$ | $\begin{gathered} 0.105 \\ {[0.063]} \end{gathered}$ | $\begin{aligned} & 0.200^{*} \\ & {[0.093]} \end{aligned}$ |
| Sample Size | 1,865 | 994 | 871 | 578 | 492 | 416 | 379 |

Notes: Each estimate reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3). Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. In columns 2 through 7, indicators for winning the lottery are interacted with the subgroup categories as instruments, and each set of subgroups (i.e. gender, gender and school quality) is mutually exclusive and collectively exhaustive. "Low quality" neighborhood schools are the 4 lowest ranked schools on the college "value-added" measure listed in Table 2 - all others are defined as "high quality". Measures of college quality are calculated using the 2009 Barron's Profile of American Colleges - see text for details. * - sig. 5\% level. ** - sig. 1\% level.

TABLE A4
LOGIT SPECIFICATION FOR MAIN OUTCOMES AND SUBGROUPS

|  | All <br> $(1)$ | Male <br> $(2)$ | Female <br> $(3)$ | HQ <br> $(4)$ | LQ <br> $(5)$ | Sample Size <br> $(6)$ |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Graduated from CMS | 0.148 | 0.101 | 0.211 | -0.289 | $0.398^{* *}$ | 1,865 |
|  | $[0.131]$ | $[0.160]$ | $[0.180]$ | $[0.198]$ | $[0.157]$ |  |
| College Attendance |  |  |  |  |  |  |
| 4-Year College | 0.069 | -0.276 | $0.463^{* *}$ | -0.222 | 0.252 | 1,858 |
|  | $[0.141]$ | $[0.178]$ | $[0.188]$ | $[0.208]$ | $[0.171]$ |  |
| Very Competitive | 0.395 | 0.165 | $0.608^{* *}$ | $0.606^{*}$ | 0.218 | 1,699 |
|  | $[0.245]$ | $[0.319]$ | $[0.309]$ | $[0.332]$ | $[0.309]$ |  |
| Most Competitive | 0.392 | $1.206^{*}$ | -0.034 | -0.097 | 0.802 | 1,086 |
|  | $[0.474]$ | $[0.722]$ | $[0.557]$ | $[0.668]$ | $[0.615]$ |  |
| Earned a Degree |  |  |  |  |  |  |
| 4-Year College | 0.178 | -0.061 | $0.410^{*}$ | -0.328 | $0.551^{* * *}$ | 1,839 |
|  | $[0.166]$ | $[0.214]$ | $[0.212]$ | $[0.237]$ | $[0.207]$ |  |
| Very Competitive | $0.516^{*}$ | 0.017 | $0.885^{* *}$ | 0.480 | 0.547 | 1,628 |
|  | $[0.295]$ | $[0.408]$ | $[0.360]$ | $[0.398]$ | $[0.381]$ |  |
| Most Competitive | 0.509 | $1.722^{*}$ | -0.075 | -0.762 | $1.509^{*}$ | 1,060 |
|  | $[0.572]$ | $[0.889]$ | $[0.665]$ | $[0.918]$ | $[0.792]$ |  |
|  |  |  |  |  |  |  |

Notes: Each row reports the intent-to-treat (ITT) estimate of winning the lottery on the indicated outcome. Coefficients are standard logits, not odds ratios. Standard errors are below each estimate in brackets and clustered at the lottery (school-gradepriority group) level. Columns 2 and 3 allow the impact of winning the lottery to vary by gender, while Columns 4 and 5 allow for variation in neighborhood school quality as defined in the text. Column 6 reports the sample size, which varies by outcomes since lotteries with no variation across treatment and control groups are dropped. Measures of college quality are calculated using the 2009 Barron's Profile of American Colleges - see text for details. * - sig. 10\% level. ** - sig. 5\% level. *** - sig. 1\% level.

TABLE A5
DIFFERENCES IN IMPACTS BY SUBGROUPS

|  | White/Other <br> (1) | Black/Hisp <br> (2) | Not Poor <br> (3) | Poor <br> (4) | Low Math <br> (5) | High Math <br> (6) | Grade 9 <br> (7) | Grade 10-11 <br> (8) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Graduated from CMS | $\begin{gathered} \hline 0.120 \\ {[0.086]} \end{gathered}$ | $\begin{gathered} 0.027 \\ {[0.043]} \end{gathered}$ | $\begin{gathered} -0.029 \\ {[0.104]} \end{gathered}$ | $\begin{aligned} & \hline 0.086^{*} \\ & {[0.050]} \end{aligned}$ | $\begin{gathered} 0.057 \\ {[0.062]} \end{gathered}$ | $\begin{gathered} 0.055 \\ {[0.047]} \end{gathered}$ | $\begin{gathered} \hline 0.052 \\ {[0.035]} \end{gathered}$ | $\begin{gathered} 0.055 \\ {[0.087]} \end{gathered}$ |
| College Attendance <br> 4-Year College | $\begin{gathered} 0.040 \\ {[0.103]} \end{gathered}$ | $\begin{gathered} 0.013 \\ {[0.052]} \end{gathered}$ | $\begin{gathered} -0.097 \\ {[0.124]} \end{gathered}$ | $\begin{aligned} & 0.068^{*} \\ & {[0.038]} \end{aligned}$ | $\begin{gathered} -0.056 \\ {[0.083]} \end{gathered}$ | $\begin{gathered} 0.052 \\ {[0.065]} \end{gathered}$ | $\begin{gathered} 0.010 \\ {[0.053]} \end{gathered}$ | $\begin{gathered} 0.042 \\ {[0.138]} \end{gathered}$ |
| Very Competitive | $\begin{gathered} 0.100 \\ {[0.072]} \end{gathered}$ | $\begin{gathered} 0.016 \\ {[0.022]} \end{gathered}$ | $\begin{gathered} 0.039 \\ {[0.054]} \end{gathered}$ | $\begin{aligned} & 0.040^{* *} \\ & {[0.018]} \end{aligned}$ | $\begin{gathered} 0.041 \\ {[0.053]} \end{gathered}$ | $\begin{gathered} 0.049 * \\ {[0.026]} \end{gathered}$ | $\begin{gathered} 0.037 * * \\ {[0.017]} \end{gathered}$ | $\begin{gathered} 0.054 \\ {[0.075]} \end{gathered}$ |
| Most Competitive | $\begin{gathered} 0.036 \\ {[0.039]} \end{gathered}$ | $\begin{gathered} 0.009 \\ {[0.017]} \end{gathered}$ | $\begin{gathered} 0.020 \\ {[0.056]} \end{gathered}$ | $\begin{gathered} 0.015 \\ {[0.019]} \end{gathered}$ | $\begin{gathered} 0.046 \\ {[0.045]} \end{gathered}$ | $\begin{gathered} 0.007 \\ {[0.012]} \end{gathered}$ | $\begin{aligned} & 0.027^{*} \\ & {[0.015]} \end{aligned}$ | $\begin{gathered} -0.027 \\ {[0.023]} \end{gathered}$ |
| Earned a Degree <br> 4-Year College | $\begin{gathered} 0.146 \\ {[0.109]} \end{gathered}$ | $\begin{gathered} 0.015 \\ {[0.048]} \end{gathered}$ | $\begin{gathered} 0.034 \\ {[0.091]} \end{gathered}$ | $\begin{gathered} 0.059 \\ {[0.047]} \end{gathered}$ | $\begin{aligned} & 0.112 * \\ & {[0.066]} \end{aligned}$ | $\begin{gathered} 0.042 \\ {[0.064]} \end{gathered}$ | $\begin{gathered} 0.043 \\ {[0.041]} \end{gathered}$ | $\begin{gathered} 0.093 \\ {[0.161]} \end{gathered}$ |
| Very Competitive | $\begin{gathered} 0.096 \\ {[0.070]} \end{gathered}$ | $\begin{gathered} 0.018 \\ {[0.028]} \end{gathered}$ | $\begin{gathered} 0.034 \\ {[0.046]} \end{gathered}$ | $\begin{aligned} & 0.043^{* *} \\ & {[0.020]} \end{aligned}$ | $\begin{gathered} 0.057 \\ {[0.040]} \end{gathered}$ | $\begin{gathered} 0.041 \\ {[0.026]} \end{gathered}$ | $\begin{gathered} 0.052^{* * *} \\ {[0.019]} \end{gathered}$ | $\begin{gathered} -0.010 \\ {[0.045]} \end{gathered}$ |
| Most Competitive | $\begin{gathered} 0.043 \\ {[0.046]} \end{gathered}$ | $\begin{gathered} -0.001 \\ {[0.017]} \end{gathered}$ | $\begin{gathered} 0.016 \\ {[0.053]} \end{gathered}$ | $\begin{gathered} 0.010 \\ {[0.013]} \end{gathered}$ | $\begin{gathered} 0.040 \\ {[0.040]} \end{gathered}$ | $\begin{gathered} 0.001 \\ {[0.009]} \end{gathered}$ | $\begin{gathered} 0.027^{* *} \\ {[0.014]} \end{gathered}$ | $\begin{aligned} & 0.057 * \\ & {[0.033]} \end{aligned}$ |
| Attainment Index | $\begin{gathered} 0.115 \\ {[0.132]} \\ \hline \end{gathered}$ | $\begin{gathered} 0.061 \\ {[0.043]} \\ \hline \end{gathered}$ | $\begin{gathered} -0.004 \\ {[0.128]} \\ \hline \end{gathered}$ | $\begin{aligned} & 0.097^{*} \\ & {[0.049]} \\ & \hline \end{aligned}$ | $\begin{gathered} 0.088 \\ {[0.049]} \\ \hline \end{gathered}$ | $\begin{gathered} 0.053 \\ {[0.041]} \\ \hline \end{gathered}$ | $\begin{aligned} & 0.075^{*} \\ & {[0.029]} \\ & \hline \end{aligned}$ | $\begin{gathered} 0.040 \\ {[0.129]} \\ \hline \end{gathered}$ |

Notes: Each estimate reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3) and indicators for winning the lottery interacted with the indicated subgroup categories as instruments. Each subgroup pair (i.e. male/female, not poor/poor) is mutually exclusive and collectively exhaustive. Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. Measures of college quality are calculated using the 2009 Barron's Profile of American Colleges - see text for details. * - sig. 10\% level. ** - sig. 5\% level. *** - sig. 1\% level.

TABLE A6
COMPLETE QUALITY BY GENDER SPLITS AND ALT. DEFINITIONS OF SCHOOL QUALITY

|  | High Quality Neighborhood Schools |  | Low Quality <br> Neighborhood Schools |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Male (1) | Female <br> (2) | Male (3) | Female <br> (4) | $\begin{aligned} & \text { HQ Alt } \\ & \text { (5) } \end{aligned}$ | $\begin{aligned} & \text { LQ Alt } \\ & \text { (6) } \\ & \hline \end{aligned}$ | $\text { HQ Alt } 2$ <br> (7) | $\text { LQ Alt } 2$ <br> (8) |
| Graduated from CMS | $\begin{gathered} -0.031 \\ {[0.076]} \end{gathered}$ | $\begin{gathered} 0.015 \\ {[0.078]} \end{gathered}$ | $\begin{gathered} 0.121 \\ {[0.077]} \end{gathered}$ | $\begin{gathered} 0.142 \\ {[0.075]} \end{gathered}$ | $\begin{gathered} -0.127 \\ {[0.084]} \end{gathered}$ | $\begin{gathered} 0.136^{* * *} \\ {[0.044]} \end{gathered}$ | $\begin{gathered} -0.011 \\ {[0.060]} \end{gathered}$ | $\begin{gathered} 0.117^{* *} \\ {[0.054]} \end{gathered}$ |
| Ever Attended: <br> 4-Year College | $\begin{gathered} -0.156^{* *} \\ {[0.064]} \end{gathered}$ | $\begin{gathered} 0.121 \\ {[0.077]} \end{gathered}$ | $\begin{gathered} -0.038 \\ {[0.073]} \end{gathered}$ | $\begin{aligned} & 0.220^{*} \\ & {[0.110]} \end{aligned}$ | $\begin{gathered} -0.095 \\ {[0.076]} \end{gathered}$ | $\begin{gathered} 0.074 \\ {[0.062]} \end{gathered}$ | $\begin{gathered} -0.010 \\ {[0.071]} \end{gathered}$ | $\begin{gathered} 0.052 \\ {[0.066]} \end{gathered}$ |
| Selective 4-Year College | $\begin{gathered} -0.000 \\ {[0.020]} \end{gathered}$ | $\begin{aligned} & 0.097^{*} \\ & {[0.058]} \end{aligned}$ | $\begin{gathered} 0.040 \\ {[0.049]} \end{gathered}$ | $\begin{gathered} 0.052 \\ {[0.040]} \end{gathered}$ | $\begin{aligned} & 0.072^{*} \\ & {[0.039]} \end{aligned}$ | $\begin{gathered} 0.025 \\ {[0.018]} \end{gathered}$ | $\begin{aligned} & 0.069^{*} \\ & {[0.041]} \end{aligned}$ | $\begin{gathered} 0.011 \\ {[0.021]} \end{gathered}$ |
| Earned a Degree from: 4-Year College | $\begin{gathered} -0.120^{* *} \\ {[0.058]} \end{gathered}$ | $\begin{gathered} 0.058 \\ {[0.061]} \end{gathered}$ | $\begin{gathered} 0.106 \\ {[0.062]} \end{gathered}$ | $\begin{aligned} & 0.226 * \\ & {[0.095]} \end{aligned}$ | $\begin{gathered} -0.102 \\ {[0.081]} \end{gathered}$ | $\begin{gathered} 0.124^{* * *} \\ {[0.041]} \end{gathered}$ | $\begin{gathered} -0.000 \\ {[0.071]} \end{gathered}$ | $\begin{aligned} & 0.105^{* *} \\ & {[0.045]} \end{aligned}$ |
| Selective 4-Year College | $\begin{aligned} & -0.013 \\ & {[0.022]} \end{aligned}$ | $\begin{gathered} 0.076 \\ {[0.046]} \end{gathered}$ | $\begin{gathered} 0.036 \\ {[0.025]} \end{gathered}$ | $\begin{aligned} & 0.096^{*} \\ & {[0.047]} \end{aligned}$ | $\begin{gathered} 0.036 \\ {[0.037]} \end{gathered}$ | $\begin{aligned} & 0.042^{* *} \\ & {[0.019]} \end{aligned}$ | $\begin{gathered} 0.041 \\ {[0.028]} \end{gathered}$ | $\begin{aligned} & 0.039 * * \\ & {[0.019]} \end{aligned}$ |

Notes: Each estimate reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 (row 3 of column 1 in Table 3) as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3) and indicators for winning the lottery interacted with the indicated subgroup categories as instruments. Each subgroup pair (i.e. HQ/LQ, Grade 9 vs. Grade 10-11) is mutually exclusive and collectively exhaustive. The first alternate HQ/LQ split in Columns 1 and 2 adds 2 schools (West Charlotte and Garinger) to the LQ group that have among the lowest rates of college attendance, even though their college "value added" is higher. The second alternative $\mathrm{HQ} / \mathrm{LQ}$ split in Columns 3 and 4 picks the 4 lowest ranked schools based only on the 2000 and 2001 9th grade cohorts. "High Math" is students with 8th grade EOC math scores above the state average of zero, "Low Math" are below the state average. Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. Measures of college quality are calculated using the 2009 Barron's Profile of American Colleges - see text for details. The second to last row reports the number of F-Tests (out of a possible 7) for equality of coefficients that is significant at the 10 percent level or less within each subgroup categorization. * sig. $10 \%$ level. ** - sig. $5 \%$ level. *** - sig. $1 \%$ level.

TABLE A7
SCHOOL QUALITY MEASURES AS FIRST STAGE ENDOGENOUS VARIABLES

|  | Percent taking SAT |  | Residual "OnTrack" Measure |  | College "Value Added" |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Male <br> (1) | Female <br> (2) | Male (3) | Female <br> (4) | Male (5) | Female <br> (6) |
| Attend a 4 Year College | $\begin{aligned} & \hline-0.908^{*} \\ & {[0.521]} \end{aligned}$ | $\begin{aligned} & \hline 1.336^{*} \\ & {[0.792]} \end{aligned}$ | $\begin{gathered} -1.332 \\ {[1.070]} \end{gathered}$ | $\begin{gathered} \hline 2.131 \\ {[1.333]} \end{gathered}$ | $\begin{gathered} \hline-4.185^{*} \\ {[2.458]} \end{gathered}$ | $\begin{gathered} 5.430 \\ {[3.404]} \end{gathered}$ |
| p-value for F(male=female) | 0.037 |  | 0.017 |  | 0.259 |  |
| Earned a 4 Year Degree | $\begin{gathered} -0.251 \\ {[0.336]} \end{gathered}$ | $\begin{aligned} & 1.042^{*} \\ & {[0.613]} \end{aligned}$ | $\begin{gathered} -0.138 \\ {[0.785]} \end{gathered}$ | $\begin{gathered} 2.068 \\ {[1.362]} \end{gathered}$ | $\begin{gathered} -1.218 \\ {[1.602]} \end{gathered}$ | $\begin{gathered} 4.868 \\ {[3.246]} \end{gathered}$ |
| p-value for F(male=female) | 0.077 |  | 0.029 |  | 0.318 |  |

Notes: Each set of estimates reports the local average treatment effect (LATE) of attending a first choice school, using the variable indicated by the column above as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3) and indicators for winning the lottery interacted with gender as instruments. Standard errors are below each estimate in brackets, clustered at the lottery (school-grade-priority group) level, and adjusted for estimation error using the procedure in Murphy and Topel (1985). The p-value for an F-test of equality of coefficients by gender is reported below each outcome-endogenous variable pairing. See text for details. * - sig. $10 \%$ level. ${ }^{* *}$ - sig. $5 \%$ level. ${ }^{* * *}$ - sig. $1 \%$ level. When applicable, standard errors adjusted for prediction error as in Murphy-Topel (1985).

TABLE A8
SENSITIVITY OF MAIN RESULTS TO ASSUMPTIONS ABOUT PERSISTENCE

|  |  | Gender |  | $\begin{array}{c}\text { Neighborhood } \\ \text { School Quality }\end{array}$ |  | $\begin{array}{c}\text { Low }\end{array}$ Quality Neighborhood |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Schools |  |  |  |  |  |  |  |$]$

Notes: Each estimate reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3). Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. In columns 2 through 7, indicators for winning the lottery are interacted with the subgroup categories as instruments, and each set of subgroups (i.e. gender, gender and school quality) is mutually exclusive and collectively exhaustive. "Low quality" neighborhood schools are the 4 lowest ranked schools on the college "value-added" measure listed in Table 2 - all others are defined as "high quality". The attainment index in the last row is a summary measure of all the outcomes above plus enrollment and degree completion in any college (including 2 -year) and "most competitive" colleges, and is weighted to account for dependence across outcomes as described in the text. Measures of college quality are calculated using the 2009 Barron's Profile of American Colleges - see text for details. *- sig. 5\% level. ** - sig. 1\% level.

TABLE A9
RESULTS BY SUBGROUP WITHIN LOW QUALITY NEIGHBORHOOD SCHOOL SAMPLE

|  | High Quality |  | Low Quality |  | High Quality |  | Low Quality |  | High Quality |  | Low Quality |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | White <br> (1) | Minority <br> (2) | White <br> (3) | Minority <br> (4) | Nonpoor <br> (5) | Poor <br> (6) | Nonpoor <br> (7) | Poor <br> (8) | High Math (9) | Low Math <br> (10) | High Math <br> (11) | Low Math <br> (12) |
| Attainment Index | $\begin{gathered} 0.132 \\ {[0.139]} \end{gathered}$ | $\begin{aligned} & -0.042 \\ & {[0.038]} \end{aligned}$ | $\begin{gathered} 0.220 \\ {[0.134]} \end{gathered}$ | $\begin{gathered} 0.046 \\ {[0.049]} \end{gathered}$ | $\begin{gathered} -0.113 \\ {[0.142]} \end{gathered}$ | $\begin{gathered} 0.071 \\ {[0.055]} \end{gathered}$ | $\begin{gathered} 0.056 \\ {[0.104]} \end{gathered}$ | $\begin{aligned} & 0.114^{*} \\ & {[0.057]} \end{aligned}$ | $\begin{gathered} -0.022 \\ {[0.072]} \end{gathered}$ | $\begin{gathered} -0.029 \\ {[0.052]} \end{gathered}$ | $\begin{aligned} & 0.114^{*} \\ & {[0.052]} \end{aligned}$ | $\begin{gathered} 0.068 \\ {[0.043]} \end{gathered}$ |
| Sample Size | 349 | 721 | 288 | 507 | 360 | 710 | 324 | 471 | 342 | 665 | 273 | 479 |

Notes: Each estimate reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3). Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. Indicators for winning the lottery are interacted with the subgroup categories as instruments, and each set of subgroups (i.e. gender, gender and school quality) is mutually exclusive and collectively exhaustive. "Low quality" neighborhood schools are the 4 lowest ranked schools on the college "value-added" measure listed in Table 2 - all others are defined as "high quality". The attainment index is a summary measure of all the outcomes above plus enrollment and degree completion in any college (including 2 -year) and "most competitive" colleges, and is weighted to account for dependence across outcomes as described in the text. Measures of college quality are calculated using the 2009 Barron's Profile of American Colleges - see text for details. * sig. 5\% level. ** - sig. 1\% level.

TABLE A10
OAXACA-BLINDER DECOMPOSITION OF RESULTS BY NEIGHBORHOOD SCHOOL QUALITY

|  | HQ-LQ Difference in Impact <br> (1) | Decomp. 1 (Low Loading) |  | Decomp. 2 (High Loading) |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Diffs in Covariates | Diffs in Impact, cond. on covariates | Diffs in Covariates | Diffs in Impact, cond. on covariates |
|  |  | (2) | (3) | (4) | (5) |
| Graduate from CMS | 0.175** | 0.002 | 0.173*** | -0.023*** | 0.199*** |
|  | [0.073] | [0.009] | [0.074] | [0.008] | [0.073] |
| Enrolled, 4 Year College | 0.125 | -0.004 | 0.130 | -0.040*** | 0.165 |
|  | [0.097] | [0.009] | [0.099] | [0.014] | [0.107] |
| Degree, 4 Year College | 0.181*** | 0.004 | 0.177*** | -0.020 | 0.201*** |
|  | [0.091] | [0.012] | [0.063] | [0.013] | [0.068] |

Notes: This table presents a decomposition of the difference in within-lottery treatment effects among students with "high quality" and "low quality" neighborhood schools (The estimates in Column 1 come from Columns 7 and 8 of Table 5) into differences in student characteristics (Columns 2 and 4) and differences in treatment effects conditional on covariates (Columns 3 and 5). Column 1 differs slightly from the results in Table 5 because of differences in weighting of the first stages across lotteries in the two procedures. Columns 2 and 3 weight the differences by the treatment effects in the LQ sample, while columns 4 and 5 weight by the HQ sample. The set of covariates is the same as in equations (2) and (3) and includes student demographics and prior math and reading scores - see the text for details. Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. * - sig. $10 \%$ level. ${ }^{* *}$ - sig. $5 \%$ level. ${ }^{* * *}$ - sig. $1 \%$ level.

TABLE A11
IMPACTS ON ADDITIONAL SCHOOL CHARACTERISTICS
Neighborhood School

|  |  | Neighborhood School |  |
| :--- | :---: | :---: | :---: |
|  | All | Quality |  |
|  | $(1)$ | High | Low |
|  |  |  | $(2)$ |
| Peers | -0.017 | 0.056 | -0.104 |
| Percent Free Lunch | $[0.068]$ | $[0.075]$ | $[0.079]$ |
|  | $-2.690^{* *}$ | $-2.000^{* *}$ | $-3.500^{* *}$ |
| Peer Days Absent | $[0.340]$ | $[0.390]$ | $[0.340]$ |
|  | $-0.680^{* *}$ | $-0.410^{* *}$ | $-0.990^{* *}$ |
| Peer Prior Days Suspended | $[0.110]$ | $[0.100]$ | $[0.160]$ |
|  | 0.043 | -0.005 | $0.099^{*}$ |
| Peer Prior EOC Math | $[0.380]$ | $[0.042]$ | $[0.040]$ |
|  |  |  |  |
| Resources | 1.870 | 2.390 | 1.260 |
| Books Per Student | $[1.240]$ | $[1.410]$ | $[1.400]$ |
| Students per Computer | 0.520 | -0.080 | $1.220^{* *}$ |
|  | $[0.340]$ | $[0.400]$ | $[0.340]$ |
| Teachers |  |  |  |
| Licensed in Subject | -0.002 | 0.009 | -0.014 |
|  | $[0.033]$ | $[0.035]$ | $[0.039]$ |
| Nat'l Board Certified | 0.003 | 0.002 | 0.004 |
|  | $[0.042]$ | $[0.048]$ | $[0.039]$ |
| Praxis Score in Subject | -7.290 | -5.840 | $-8.980^{*}$ |
|  | $[4.320]$ | $[4.930]$ | $[3.840]$ |
| BA - Most Competitive | 0.042 | $0.053^{*}$ | 0.029 |
|  | $[0.026]$ | $[0.022]$ | $[0.034]$ |
| Guidance Counselors |  |  |  |
| Students per Counselor | 19.500 | 24.350 | 13.870 |
| BA - Very Competitive | $[28.860]$ | $[43.600]$ | $[19.420]$ |
| BA - Most Competitive | -0.035 | $-0.089^{*}$ | 0.027 |
| College Prep and Course-Taking | $[0.045]$ | $[0.043]$ | $[0.059]$ |
| Average SAT Score | -0.028 | -0.046 | -0.006 |
|  | $[0.028]$ | $[0.029]$ | $[0.039]$ |
| Percent taking SAT | 11.300 | -27.720 | 57.350 |
|  | $[28.740]$ | $[28.090]$ | $[33.610]$ |
| \% Freshmen in Alg I or higher | $0.151^{* *}$ | $0.081^{* *}$ | $0.234^{* *}$ |
|  | $[0.023]$ | $[0.019]$ | $[0.019]$ |
| \% Seniors in Pre-Calc or higher | $0.080^{* *}$ | 0.030 | $0.039^{* *}$ |
|  | $[0.019]$ | $[0.020]$ | $[0.020]$ |
|  | $0.079^{* *}$ | $0.073^{*}$ | $0.085^{* *}$ |
|  | $[0.024]$ | $[0.030]$ | $[0.021]$ |
|  | $0.141^{* *}$ | 0.050 | $0.248^{* *}$ |
|  | $0.038]$ | $[0.031]$ | $[0.042]$ |
|  | $0.057 * *$ | 0.010 | $0.113^{* *}$ |
|  | $[0.018]$ | $[0.021]$ |  |
|  |  |  |  |

Table A11 (continued)
Notes: Each estimate reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3). Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. "Low quality" neighborhood schools are the 4 lowest ranked schools on the college "value-added" measure listed in Table 2 - all others are defined as "high quality". The classroom and teacher measures are calculated for students' EOC math courses, which are required for graduation with a college-preparatory diploma. * - sig. 5\% level. ** - sig. $1 \%$ level.

TABLE A12
IMPACTS ON ADDITIONAL MEDIATING OUTCOMES

|  | All <br> (1) | Neighborhood School Quality |  | Low Quality Neighborhood Schools |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | High <br> (2) | Low <br> (3) | Male <br> (4) | Female <br> (5) |
| GPA - Math and Science | $\begin{gathered} \hline 0.042 \\ {[0.061]} \end{gathered}$ | $\begin{gathered} -0.062 \\ {[0.062]} \end{gathered}$ | $\begin{gathered} \hline 0.166 \\ {[0.110]} \end{gathered}$ | $\begin{gathered} 0.099 \\ {[0.130]} \end{gathered}$ | $\begin{aligned} & \hline 0.244 * \\ & {[0.117]} \end{aligned}$ |
| GPA - English | $\begin{aligned} & 0.193 * \\ & {[0.074} \end{aligned}$ | $\begin{gathered} 0.160^{*} \\ {[0.075]} \end{gathered}$ | $\begin{gathered} 0.232 \\ {[0.127]} \end{gathered}$ | $\begin{gathered} 0.146 \\ {[0.141]} \end{gathered}$ | $\begin{aligned} & 0.333^{*} \\ & {[0.145]} \end{aligned}$ |
| Days Absent, 02-03 | $\begin{gathered} -1.68 \\ {[1.41]} \end{gathered}$ | $\begin{gathered} -0.25 \\ {[1.33]} \end{gathered}$ | $\begin{gathered} -3.46 \\ {[2.06]} \end{gathered}$ | $\begin{gathered} -3.54 \\ {[3.01]} \end{gathered}$ | $\begin{aligned} & -3.36^{*} \\ & {[1.55]} \end{aligned}$ |
| Days Suspended, 02-03 | $\begin{aligned} & -1.49^{*} \\ & {[0.74]} \end{aligned}$ | $\begin{gathered} -1.45^{*} \\ {[0.69]} \end{gathered}$ | $\begin{gathered} -1.55 \\ {[1.10]} \end{gathered}$ | $\begin{gathered} -1.68 \\ {[1.41]} \end{gathered}$ | $\begin{gathered} -1.40 \\ {[0.82]} \end{gathered}$ |
| Days Absent, 03-04 | $\begin{gathered} -1.15 \\ {[1.49]} \end{gathered}$ | $\begin{gathered} 1.22 \\ {[2.33]} \end{gathered}$ | $\begin{gathered} -4.01^{* *} \\ {[1.36]} \end{gathered}$ | $\begin{gathered} -4.83^{* *} \\ {[1.65]} \end{gathered}$ | $\begin{gathered} -3.14^{*} \\ {[1.43]} \end{gathered}$ |
| Days Suspended, 03-04 | $\begin{gathered} -0.27 \\ {[0.56]} \end{gathered}$ | $\begin{gathered} 0.16 \\ {[0.91]} \end{gathered}$ | $\begin{gathered} -0.78^{*} \\ {[0.36]} \end{gathered}$ | $\begin{gathered} -0.79 \\ {[0.49]} \end{gathered}$ | $\begin{gathered} -0.86^{*} \\ {[0.40]} \end{gathered}$ |
| English I Score | $\begin{gathered} -0.024 \\ {[0.060]} \end{gathered}$ | $\begin{gathered} -0.054 \\ {[0.062]} \end{gathered}$ | $\begin{gathered} 0.007 \\ {[0.073]} \end{gathered}$ | $\begin{gathered} -0.077 \\ {[0.081]} \end{gathered}$ | $\begin{gathered} 0.098 \\ {[0.121]} \end{gathered}$ |
| Took English I Exam | $\begin{gathered} 0.024 \\ {[0.018]} \end{gathered}$ | $\begin{gathered} 0.018 \\ {[0.023]} \end{gathered}$ | $\begin{gathered} 0.030 \\ {[0.023]} \end{gathered}$ | $\begin{gathered} 0.003 \\ {[0.031]} \end{gathered}$ | $\begin{gathered} 0.061 \\ {[0.053]} \end{gathered}$ |
| Alg I Score | $\begin{gathered} -0.125 \\ {[0.067]} \end{gathered}$ | $\begin{aligned} & -0.180^{*} \\ & {[0.084]} \end{aligned}$ | $\begin{gathered} -0.065 \\ {[0.090]} \end{gathered}$ | $\begin{gathered} 0.011 \\ {[0.097]} \end{gathered}$ | $\begin{gathered} -0.147 \\ {[0.122]} \end{gathered}$ |
| Took Algebra I Exam | $\begin{aligned} & 0.071^{* *} \\ & {[0.023]} \end{aligned}$ | $\begin{gathered} 0.049 \\ {[0.031]} \end{gathered}$ | $\begin{aligned} & 0.096 * * \\ & {[0.037]} \end{aligned}$ | $\begin{gathered} 0.059 \\ {[0.058]} \end{gathered}$ | $\begin{aligned} & 0.138^{* *} \\ & {[0.051]} \end{aligned}$ |
| Alg. I or higher - 9th grd. | $\begin{aligned} & 0.120^{* *} \\ & {[0.035]} \end{aligned}$ | $\begin{gathered} 0.100^{* *} \\ {[0.016]} \end{gathered}$ | $\begin{aligned} & 0.140^{*} \\ & {[0.062]} \end{aligned}$ | $\begin{aligned} & 0.139^{*} \\ & {[0.065]} \end{aligned}$ | $\begin{aligned} & 0.141^{*} \\ & {[0.069]} \end{aligned}$ |
| Geometry Score | $\begin{gathered} -0.129 \\ {[0.091]} \end{gathered}$ | $\begin{gathered} -0.249^{* *} \\ {[0.094]} \end{gathered}$ | $\begin{gathered} 0.029 \\ {[0.116]} \end{gathered}$ | $\begin{gathered} 0.009 \\ {[0.151]} \end{gathered}$ | $\begin{gathered} 0.049 \\ {[0.121]} \end{gathered}$ |
| Took Geometry Exam | $\begin{aligned} & 0.108^{* *} \\ & {[0.030]} \end{aligned}$ | $\begin{aligned} & 0.120^{* *} \\ & \text { [0.042] } \end{aligned}$ | $\begin{aligned} & 0.093^{*} \\ & {[0.048]} \end{aligned}$ | $\begin{gathered} -0.004 \\ {[0.065]} \end{gathered}$ | $\begin{aligned} & 0.205^{* *} \\ & {[0.048]} \end{aligned}$ |
| Geom or higher - 10th grd. | $\begin{aligned} & 0.121^{* *} \\ & {[0.041]} \end{aligned}$ | $\begin{gathered} 0.047 \\ {[0.049]} \end{gathered}$ | $\begin{aligned} & 0.216^{* *} \\ & {[0.059]} \end{aligned}$ | $\begin{aligned} & 0.172^{*} \\ & {[0.070]} \end{aligned}$ | $\begin{aligned} & 0.269 * * \\ & {[0.062]} \end{aligned}$ |
| Algebra II Score | $\begin{gathered} -0.153 \\ {[0.086]} \end{gathered}$ | $\begin{aligned} & -0.245^{*} \\ & {[0.107]} \end{aligned}$ | $\begin{gathered} -0.041 \\ {[0.109]} \end{gathered}$ | $\begin{gathered} -0.106 \\ {[0.130]} \end{gathered}$ | $\begin{gathered} 0.012 \\ {[0.144]} \end{gathered}$ |
| Took Algebra II Exam | $\begin{aligned} & 0.061^{*} \\ & {[0.030]} \end{aligned}$ | $\begin{gathered} -0.022 \\ {[0.035]} \end{gathered}$ | $\begin{aligned} & 0.160^{* *} \\ & {[0.058]} \end{aligned}$ | $\begin{gathered} 0.061 \\ {[0.068]} \end{gathered}$ | $\begin{aligned} & 0.278^{* *} \\ & {[0.092]} \end{aligned}$ |
| Alg. II or higher - 11th grd. | $\begin{gathered} 0.034 \\ {[0.033]} \end{gathered}$ | $\begin{gathered} -0.070 \\ {[0.041]} \end{gathered}$ | $\begin{aligned} & 0.156 * * \\ & {[0.043]} \end{aligned}$ | $\begin{gathered} 0.073 \\ {[0.057]} \end{gathered}$ | $\begin{aligned} & 0.258^{* *} \\ & {[0.082]} \end{aligned}$ |
| Upper lvl math - 12th grd. | $\begin{gathered} -0.057 \\ {[0.054]} \end{gathered}$ | $\begin{gathered} -0.038 \\ {[0.067]} \end{gathered}$ | $\begin{gathered} -0.081 \\ {[0.069]} \end{gathered}$ | $\begin{gathered} -0.038 \\ {[0.090]} \end{gathered}$ | $\begin{gathered} -0.132 \\ {[0.072]} \end{gathered}$ |

Table A12 (continued)

|  |  | Neighborhood School <br> Quality |  | Low Quality <br> Neighborhood Schools |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | All | High | Low | Male | Female |
|  | $(1)$ | $(2)$ | $(3)$ | $(4)$ | $(5)$ |
| Biology Score | -0.119 | -0.099 | -0.141 | -0.162 | -0.108 |
|  | $[0.088]$ | $[0.098]$ | $[0.111]$ | $[0.174]$ | $[0.104]$ |
| Took Biology Exam | $0.093^{* *}$ | $0.106^{* *}$ | 0.077 | 0.036 | $0.123^{*}$ |
| Biology or higher - 9th grd. | $[0.027]$ | $[0.033]$ | $[0.040]$ | $[0.072]$ | $[0.055]$ |
|  | $0.186^{* *}$ | $0.224^{* *}$ | $0.147^{*}$ | $0.162^{*}$ | 0.126 |
| Chemistry Score | $[0.066]$ | $[0.066]$ | $[0.076]$ | $[0.079]$ | $[0.082]$ |
|  | -0.219 | $-0.376^{*}$ | -0.004 | 0.105 | -0.114 |
| Took Chemistry Exam | $[0.131]$ | $[0.157]$ | $[0.186]$ | $[0.247]$ | $[0.271]$ |
|  | $0.124^{* *}$ | 0.056 | $0.205^{* *}$ | $0.153^{*}$ | $0.267^{*}$ |
| Chemistry or higher- 10th grd. | $[0.040]$ | $[0.047]$ | $[0.068]$ | $[0.075]$ | $[0.105]$ |
|  | -0.076 | $-0.120^{*}$ | -0.020 | -0.067 | 0.054 |
| AP English | $[0.046]$ | $[0.055]$ | $[0.078]$ | $[0.111]$ | $[0.070]$ |
|  | 0.075 | -0.037 | $0.207^{*}$ | 0.140 | $0.288^{*}$ |
| Creative Writing | $[0.060]$ | $[0.056]$ | $[0.098]$ | $[0.096]$ | $[0.145]$ |
|  | 0.001 | -0.010 | 0.010 | 0.013 | 0.006 |
| Journalism / Debate | $[0.031]$ | $[0.026]$ | $[0.047]$ | $[0.029]$ | $[0.087]$ |
| AVID Program | 0.044 | 0.028 | 0.063 | 0.024 | 0.111 |
|  | $[0.042]$ | $[0.038]$ | $[0.068]$ | $[0.058]$ | $[0.089]$ |
| Adv. Foreign Lang. | 0.028 | 0.039 | 0.019 | 0.002 | 0.042 |
|  | $[0.018]$ | $[0.027]$ | $[0.029]$ | $[0.031]$ | $[0.045]$ |
| AP Art or Music | -0.042 | $-0.111^{* *}$ | 0.041 | 0.079 | -0.004 |
|  | $[0.027]$ | $[0.035]$ | $[0.031]$ | $[0.046]$ | $[0.046]$ |
| Team Sports | -0.006 | -0.012 | 0.002 | -0.010 | 0.015 |
|  | $[0.016]$ | $[0.023]$ | $[0.014]$ | $[0.015]$ | $[0.018]$ |
| ROTC | -0.001 | -0.047 | 0.053 | -0.007 | 0.122 |
|  | $[0.041]$ | $[0.066]$ | $[0.037]$ | $[0.039]$ | $[0.068]$ |
|  | - | $-0.120^{*}$ | -0.052 | -0.029 | -0.076 |
|  | $0.089^{* * *}$ | $[0.027]$ | $[0.050]$ | $[0.035]$ | $[0.062]$ |

Notes: Each estimate reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 as the endogenous variable in the 2SLS system in equations (2) and (3). Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. In columns 2 through 5, indicators for winning the lottery are interacted with the subgroup categories as instruments, and each set of subgroups (i.e. gender and school quality) is mutually exclusive and collectively exhaustive. "Low quality" neighborhood schools are the 4 lowest ranked schools on the college "value-added" measure listed in Table 2 - all others are defined as "high quality". EOC math are state standardized courses in Algebra I, Geometry and Algebra II, and are required for graduation with a college-preparatory diploma. *-sig. 5\% level. ** - sig. 1\% level.

TABLE A13
IMPACTS ON ENROLLMENT AND TYPE OF SCHOOL

|  | All <br> (1) | Gender |  | Neighborhood School Quality |  | Low Quality Neighborhood Schools |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Male <br> (2) | Female <br> (3) | High <br> (4) | Low <br> (5) | Male <br> (6) | Female <br> (7) |
| In CMS, Fall 2002 | $\begin{gathered} 0.021 \\ {[0.013]} \end{gathered}$ | $\begin{gathered} \hline 0.020 \\ {[0.023]} \end{gathered}$ | $\begin{gathered} \hline 0.022 \\ {[0.021]} \end{gathered}$ | $\begin{gathered} 0.016 \\ {[0.016]} \end{gathered}$ | $\begin{gathered} \hline 0.024 \\ {[0.016]} \end{gathered}$ | $\begin{gathered} \hline 0.022 \\ {[0.019]} \end{gathered}$ | $\begin{gathered} 0.027 \\ {[0.021]} \end{gathered}$ |
| In CMS, Spring 2004 | $\begin{aligned} & 0.047^{*} \\ & {[0.017]} \end{aligned}$ | $\begin{gathered} 0.042 \\ {[0.021]} \end{gathered}$ | $\begin{gathered} 0.053 \\ {[0.027]} \end{gathered}$ | $\begin{gathered} 0.033 \\ {[0.018]} \end{gathered}$ | $\begin{gathered} 0.065 \\ {[0.037]} \end{gathered}$ | $\begin{gathered} 0.037 \\ {[0.045]} \end{gathered}$ | $\begin{aligned} & 0.081^{*} \\ & {[0.039]} \end{aligned}$ |
| In 1st Choice, Fall 2002 | $\begin{aligned} & 0.557 * * \\ & {[0.064]} \end{aligned}$ | $\begin{aligned} & 0.579 * * \\ & {[0.058]} \end{aligned}$ | $\begin{aligned} & 0.529 * * \\ & {[0.073]} \end{aligned}$ | $\begin{aligned} & 0.548^{* *} \\ & {[0.077]} \end{aligned}$ | $\begin{aligned} & 0.568^{* *} \\ & {[0.058]} \end{aligned}$ | $\begin{aligned} & 0.573^{* *} \\ & {[0.052]} \end{aligned}$ | $\begin{aligned} & 0.559 * * \\ & {[0.071]} \end{aligned}$ |
| In Neighborhood School, Fall 2002 | $\begin{gathered} -0.382 * * \\ {[0.038]} \end{gathered}$ | $\begin{gathered} -0.397 * * \\ {[0.032]} \end{gathered}$ | $\begin{gathered} -0.362^{* *} \\ {[0.046]} \end{gathered}$ | $\begin{gathered} -0.367 * * \\ {[0.050]} \end{gathered}$ | $\begin{gathered} -0.400^{* *} \\ {[0.040]} \end{gathered}$ | $\begin{gathered} -0.408^{* *} \\ {[0.036]} \end{gathered}$ | $\begin{gathered} -0.390^{* *} \\ {[0.052]} \end{gathered}$ |
| In Magnet School, Fall 2002 | $\begin{aligned} & 0.297^{*} \\ & {[0.115]} \end{aligned}$ | $\begin{aligned} & 0.323 * * \\ & {[0.113]} \end{aligned}$ | $\begin{aligned} & 0.264^{*} \\ & {[0.117]} \end{aligned}$ | $\begin{gathered} 0.247^{*} \\ {[0.123]} \end{gathered}$ | $\begin{aligned} & 0.362^{* *} \\ & {[0.117]} \end{aligned}$ | $\begin{aligned} & 0.370^{* *} \\ & {[0.112]} \end{aligned}$ | $\begin{aligned} & 0.349 * * \\ & {[0.123]} \end{aligned}$ |
| Distance to Fall 2002 School | $\begin{aligned} & 1.46^{* *} \\ & {[0.54]} \\ & \hline \end{aligned}$ | $\begin{aligned} & 1.84^{* *} \\ & {[0.53]} \\ & \hline \end{aligned}$ | $\begin{gathered} 0.99 \\ {[0.54]} \\ \hline \end{gathered}$ | $\begin{aligned} & 1.62^{* *} \\ & {[0.56]} \\ & \hline \end{aligned}$ | $\begin{gathered} 1.25 \\ {[0.66]} \\ \hline \end{gathered}$ | $\begin{aligned} & 1.53^{*} \\ & {[0.57]} \\ & \hline \end{aligned}$ | $\begin{gathered} 0.91 \\ {[0.76]} \\ \hline \end{gathered}$ |

Notes: Each estimate reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3). Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. In columns 2 through 5, indicators for winning the lottery are interacted with the subgroup categories as instruments, and each set of subgroups (i.e. gender, gender and school quality) is mutually exclusive and collectively exhaustive. "Low quality" neighborhood schools are the 4 lowest ranked schools on the college "value-added" measure listed in Table 2 - all others are defined as "high quality". * - sig. 5\% level. ** - sig. 1\% level.

TABLE A14
TESTS FOR IMPACT OF DIFFERENTIAL ATTRITION
Panel A: Imputing High School Test Scores Under Various Assumptions

|  | Lee (2009) Bounds |  |  |  |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| EOC Test Scores | Main <br> $(1)$ | Test-Taking <br> $(2)$ | Lower Bound <br> $(3)$ | Upper Bound <br> $(4)$ | Imp. 8th Math <br> $(5)$ | Imp. Cov Adj <br> $(6)$ |
| Algebra I | -0.106 | $0.095^{* *}$ | $-0.197^{*}$ | 0.011 | -0.076 | -0.083 |
|  | $[0.071]$ | $[0.028]$ | $[0.069]$ | $[0.062]$ | $[0.069]$ | $[0.066]$ |
| Geometry | -0.140 | $0.134^{* *}$ | $-0.315^{* *}$ | 0.039 | -0.105 | -0.101 |
|  | $[0.101]$ | $[0.030]$ | $[0.110]$ | $[0.102]$ | $[0.078]$ | $[0.074]$ |
| Algebra II | -0.158 | $0.076^{* *}$ | $-0.280^{* *}$ | -0.068 | -0.074 | -0.081 |
|  | $[0.086]$ | $[0.029]$ | $[0.102]$ | $[0.083]$ | $[0.049]$ | $[0.049]$ |
| Biology | -0.124 | $0.110^{* *}$ | $-0.224^{*}$ | 0.043 | -0.113 | -0.100 |
|  | $[0.086]$ | $[0.036]$ | $[0.089]$ | $[0.088]$ | $[0.077]$ | $[0.079]$ |
| Chemistry | -0.217 | $0.136^{* *}$ | $-0.570^{* *}$ | 0.095 | -0.115 | -0.118 |
|  | $[0.132]$ | $[0.041]$ | $[0.154]$ | $[0.135]$ | $[0.072]$ | $[0.068]$ |

Panel B: Imputing High School Graduation for Students with NSC Records

|  | Main | Imp. 4 Yr | Imp. V. Compet |
| :---: | :---: | :---: | :---: |
| Graduated from CMS | $(1)$ | $(2)$ | $(3)$ |
|  | 0.055 | 0.049 | 0.058 |
|  | $[0.032]$ | $[0.034]$ | $[0.033]$ |

Notes: Each row reports the local average treatment effect (LATE) of attending a first choice school, using enrollment in Fall 2002 as the endogenous variable in the first stage of the 2SLS system in equations (2) and (3) and an indicator for winning the lottery as an instrument. Panel A reports imputation procedures for high school test scores, while Panel B reports imputation for high school graduates. Column 1 reports results with no adjustment for missing data, as in the main text. In Column 2 the outcome is the probability of taking the test. Columns 3 and 4 represent lower and upper bounds based on assumptions about the scores of students who didn't take the test, following the procedure in Lee (2009). Column 5 imputes a predicted score for each student with missing data based on a full sample regression of the score in each row on the student's EOC 8th grade math score. Column 6 adds all other covariates from the main empirical specification in the paper to the prediction. In Panel B, Column 1 reports the unadjusted impact on high school graduation, while Columns 2 and 3 set high school graduation equal to one if the student attended any 4 year college or a very competitive college respectively, based on NSC data. Standard errors are below each estimate in brackets and clustered at the lottery (school-grade-priority group) level. * sig. 10\% level. ** - sig. 5\% level. *** - sig. 1\% level.

